

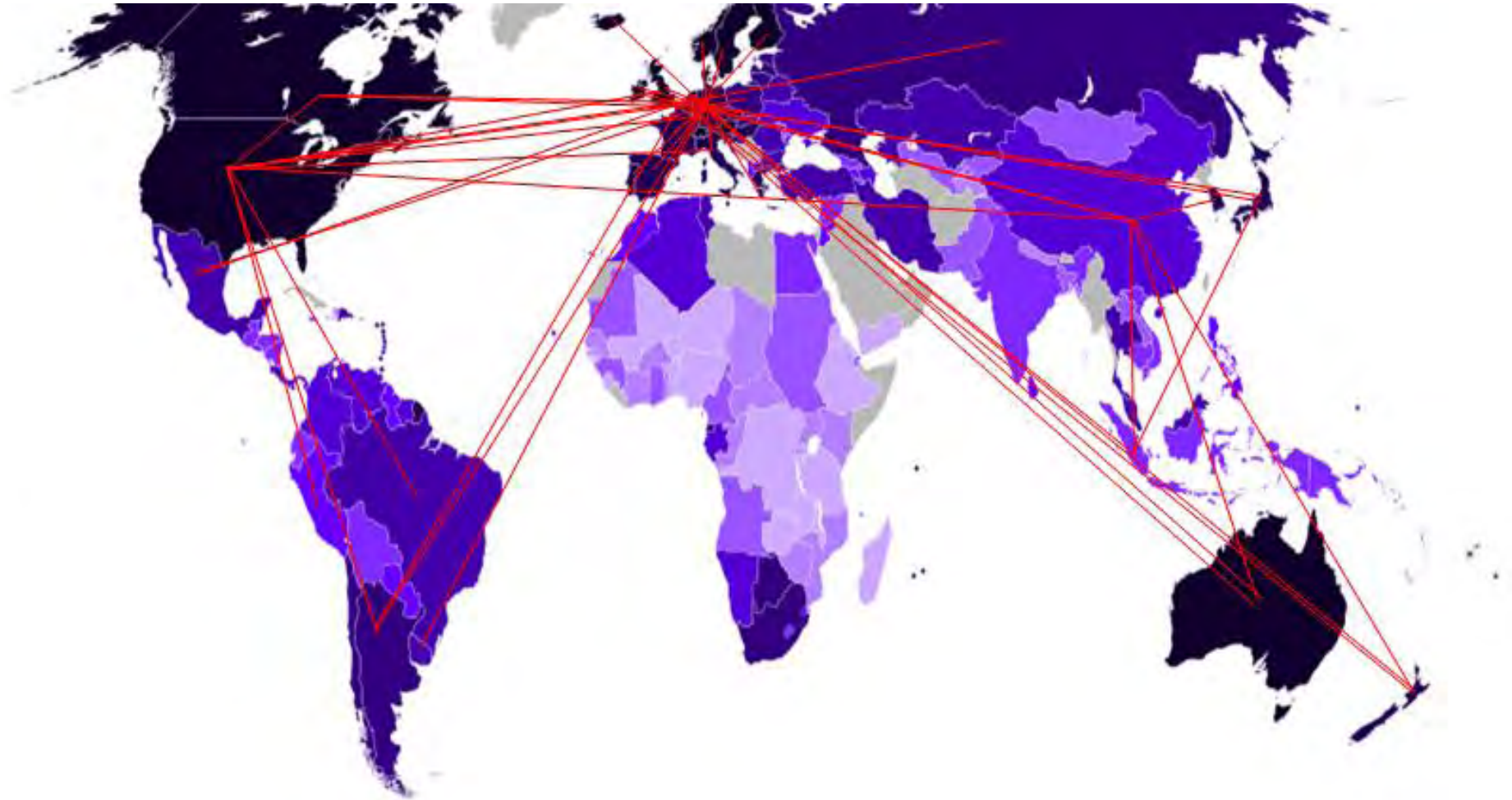
Strate's membership to



PRESENTED BY: Monica Singer
DATE: 10 March 2010
PLACE: ACSDA General Assembly – Tampa, Florida

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Why Strate joined Link-Up Markets?



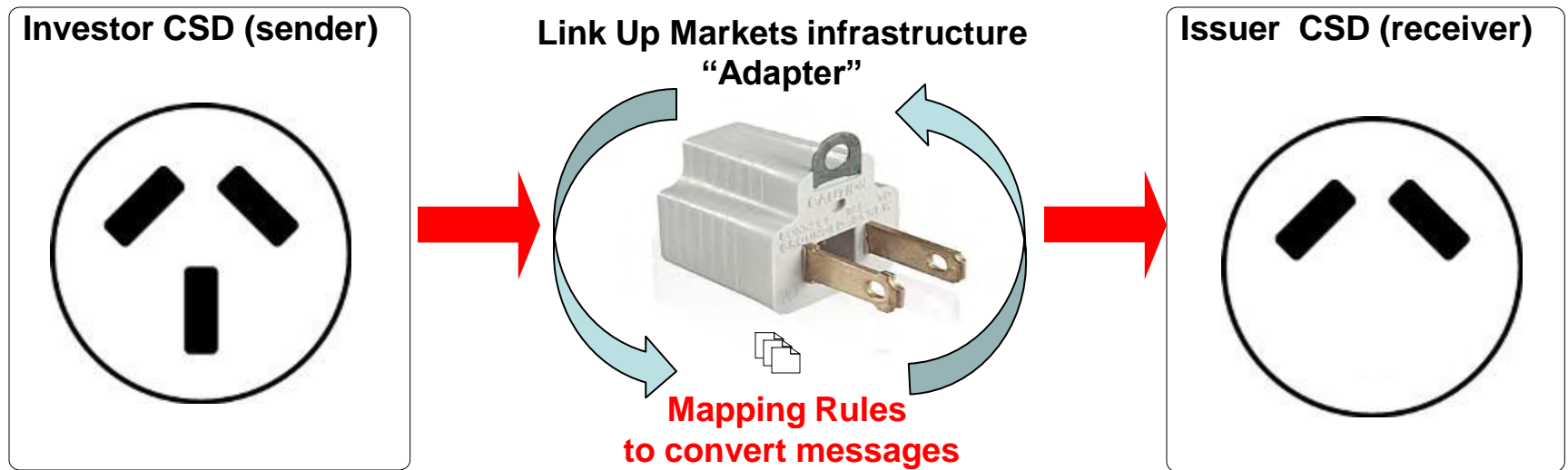
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Link-Up Markets: The Universal ‘Adapter’

Link-Up Markets provides the infrastructure to facilitate cross-border settlement between foreign CSDs and Strate

- ≡ Driving message harmonization through message conversion (using the ‘Adapter’)
- ≡ Leveraging existing technology and infrastructure
- ≡ The ‘Adapter’ written by TCS, used to integrate with Strate technology supported by TCS.
- ≡ A technology solution to drive new business solutions which operates using Swift technology.



Strategic benefits for Strate joining Link-Up Markets

- ≡ Single link with the rest of the world
- ≡ Alignment with Strate's strategy for global brand recognition
- ≡ Strengthen the strategic position of South Africa as a hub for the African markets
- ≡ Learning from other CSDs on Global Best Practice for the future Strategic direction of Strate
- ≡ Strate becomes part of the international CSD community
- ≡ Potential movement up the asset-serving value chain and new products and services



Why is Link-Up Markets a good fit for Strate?

≡ High Costs of multiple CSD to CSD Links vs. Link-Up's interoperability

- Link-Up provides interoperability (no “re-inventing of the wheel”) between many CSDs and promotes reusability of existing technology
- Cheaper overall costs (IT infrastructure is outsourced, Message conversion, Maintenance of multiple links)

≡ Link-Up provides a single point of access to Top Investment Destinations

- Either directly or indirectly to 7 out of the Top 10 South African Investment Destinations

≡ High adaptability and synchronization of technology platforms

- Link-Up technology is TCS-based (Strate's IT vendor of choice)
- SAFIRES system at Strate is present in other CSD member(s) of Link-Up Markets
- Link-Up and Strate both use SWIFT technology extensively



What Link-Up Markets is for the South African Market

Link-Up Markets introduces the following to the South African Market:

- ≡ Direct access to cross-border settlement at a *domestic* CSD charge
- ≡ Use of existing *domestic infrastructure* to effect a cross-border settlement
- ≡ *An alternative/choice* channel for cross-border settlement for inbound and outbound transactions
- ≡ Africa's first CSD to CSD link with 8 European CSDs such as Clearstream Banking AG Frankfurt (Germany), CSE (Cyprus), Hellenic Exchanges S.A. (Greece), IBERCLEAR (Spain), Oesterreichische Kontrollbank AG (Austria), SIX SIS AG (Switzerland), VP SECURITIES (Denmark) and VPS (Norway) through bi-lateral agreements
- ≡ Global exposure to proudly South African technology



Fourth quarter 2010 with at least one Investor CSD amongst Link-Up members having an account in Strate, opened and operational



Thank you

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Consider it Done!

